



**LOANMINDER<sup>®</sup>**

Loan Protection Insurance

Covering you co-operatively

# **LOANMINDER<sup>®</sup> lets you choose the type of cover you want.**

## **Benefits available are:**

### **✔ Life**

Your loan balance will be repaid in full (up to \$100,000) if you should die.

### **✔ Trauma**

A lump sum of \$10,000 is payable to you if you suffer a heart attack, coronary artery surgery, stroke or cancer, as defined in the policy, and survive 14 days after the trauma event.

### **✔ Disability**

If you are unable to work for more than 7 consecutive days due to sickness or injury, your loan instalments will be paid (up to \$1,000 per month) to a maximum of \$100,000. (Different benefit amounts apply to seasonal, casual and part-time workers).

### **✔ Redundancy**

A lump sum payment equal to 6 months' worth of your loan instalments (up to \$1,000 per month) will be credited to your loan if you are made redundant in accordance with the terms of your written employment contract.

### **✔ Bankruptcy**

A lump sum payment equal to 6 months' worth of your loan instalments (up to \$1,000 per month) will be credited to your loan if you are adjudicated bankrupt to help reduce your outstanding debt.

Helping you  
borrow with  
added confidence...

because life is  
unpredictable!

**LOANMINDER<sup>®</sup>** is an affordable way to  
make sure you and your family won't have to worry  
about your credit union loan repayments if the  
unexpected happens.

Premiums are calculated on your daily loan balance  
and are deducted each month automatically from your  
loan account.

**Enquire at your credit union today!**





Covering you co-operatively

# LOANMINDER®

Loan Protection Insurance

LOANMINDER® is available to credit union members aged 16 - 69, subject to approval. Please refer to the policy document for full terms, conditions & exclusions.

This brochure is a brief summary of the LOANMINDER® group insurance policy held by your credit union. A copy of the policy, which contains the full terms, conditions and exclusions of the LOANMINDER® policy is available on request from your credit union.

LOANMINDER® is underwritten by Credit Union Insurance Limited. Credit Union Insurance Limited has a BBB - insurer financial strength rating given by Fitch Ratings.

**Fitch Ratings Insurer Financial Strength Ratings Scale:**

AAA: Exceptionally Strong | AA: Very strong | A: Strong | BBB: Good | BB: Moderately weak | B: Weak | CCC: Very weak | CC: Extremely weak | C: Distressed.

Notes: "+" or "-" may be appended to a rating to indicate the relative position of a credit within the rating category. Such suffixes are not added to ratings in the 'AAA' category or to ratings below the 'B' category.

Co-op Insurance NZ is the trading name for Credit Union Insurance Limited, an insurer licensed by the Reserve Bank of New Zealand under the Insurance (Prudential Supervision) Act 2010.

**For any LOANMINDER enquiries or claims,  
contact your local credit union.**

**Thinking of joining a credit union? Anyone can!**

If you're not already a credit union member go to:

**[www.coopinsurancenz.co.nz](http://www.coopinsurancenz.co.nz)**

to find your nearest credit union.

Proud member of:

